



Pre-Application for Financing

PROJECT SUMMARY	
Date of Submission:	
Legal Name of Applicant (Borrower):	
Tax ID Number:	
Ownership Structure:	<input type="checkbox"/> Non-Profit Corporation <input type="checkbox"/> For Profit Corporation <input type="checkbox"/> Limited Partnership <input type="checkbox"/> General Partnership <input type="checkbox"/> Individual(s) <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Other
Project Name:	
Project Address (Including Zip Code):	
Neighborhood - District:	
Mandatory Inclusionary Zoning (MIZ):	<input type="checkbox"/> Yes <input type="checkbox"/> No
Total Development Cost (TDC):	
Total Building Square Footage:	
Cost per Square Foot:	
Primary Contact:	Name: _____ Email: _____ Phone: _____
Secondary Contact:	Name: _____ Email: _____ Phone: _____
Development Type	<input type="checkbox"/> Homeownership <input type="checkbox"/> Multifamily <input type="checkbox"/> Commercial
Construction Type:	<input type="checkbox"/> New Construction <input type="checkbox"/> Rehabilitation
Number of Buildings:	
Number of Phases for Developments:	
Percentage of Units below 60% AMI	
Number of Permanent Support Housing (i.e. Elderly, Veterans, Disabled, etc.):	
Commercial Use Percentage:	
Green Building Standards:	Check as many as applicable. <input type="checkbox"/> Enterprise Green Communities <input type="checkbox"/> LEED Basic <input type="checkbox"/> LEED Silver <input type="checkbox"/> LEED Gold <input type="checkbox"/> LEED Platinum



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Unit Mix					Total Units: _____	
AMI	Studio	1-BR	2-BR	3-BR	4-BR	
PBV						
<60%						
<80%						
MR						
Total						

REQUESTED FINANCING

Date Financing Needed By:				
Financing Options:	Check as many as applicable.			
	<input type="checkbox"/> Payment in Lieu of Taxes (PILOT) <input type="checkbox"/> Multifamily Housing Bonds <input type="checkbox"/> Industrial Development Bonds <input type="checkbox"/> 501(c)(3) Bonds <input type="checkbox"/> Green Infrastructure Bonds <input type="checkbox"/> Credit Enhancement <input type="checkbox"/> Single Family Green Mortgages <input type="checkbox"/> Low Income Housing Tax Credit (LIHTC)* <input type="checkbox"/> Pre-Development Capital *Offered through Louisiana Housing Corporation			
If you selected Bonds or Pre-Development Capital, enter the requested amount:	Bonds		\$	
	Pre-Development Capital		\$	
Funding Sources:	Source	Source Type	Amount	Status
			\$	
			\$	
			\$	
		Total Source of Funds:	\$	



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PROJECT BENEFITS

Employment Information: Include the number of permanent and temporary jobs for New Orleans residents and the estimated new permanent job payroll amount.

Temporary Jobs:

Number: _____

Permanent Jobs:

Number: _____

Total Dollar Amount for Permanent Jobs:

Disadvantage Business Enterprise ("DBE"): Provide the percentage level of participation.

Climate Resilience: Describe how the project will address climate and other environmental risks. (maximum 200 words)

Development Schedule

Projected Application Submission Date:	
Projected Closing Date:	
Projected Construction Start Date:	
Projected Construction Completion Date:	
Projected Leasing Start Date:	
Projected 100% Occupancy Date:	



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PROJECT COST	
Acquisition Cost	
Hard Construction Cost	
Soft Construction Costs	
Financing Costs	
Reserves	
Developer Fee	
TOTAL	\$

FINANCIALS	
Threshold Amount needed for Development:	\$
Developer Net Worth	<input type="checkbox"/> \$0 - \$1,000,000 <input type="checkbox"/> \$1,000,000 - \$5,000,000 <input type="checkbox"/> \$5,000,000 - \$10,000,000 <input type="checkbox"/> > \$10,000,000

ADDITIONAL ATTACHMENTS	
Please include the following additional attachments with your pre-application submission:	<input type="checkbox"/> Preliminary Project Budget <input type="checkbox"/> Cash Flow Pro-Forma (including debt service obligations) <input type="checkbox"/> List of Capital and Assets <input type="checkbox"/> Three (3) References for Developer Performance <input type="checkbox"/> Annual Financial Summaries <input type="checkbox"/> Tax Returns <input type="checkbox"/> Credit Report



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CERTIFICATIONS

FANO is a public trust organized under the laws of the State of Louisiana with the City of New Orleans as its beneficiary. FANO is authorized, by law, to issue bond financing, payments in lieu of tax ("PILOT") and various mortgage products. In addition, FANO works in collaboration with the Louisiana Housing Corporation in providing low-income housing tax credits (LIHTC) options to its clients. All the information required for consideration of the approval of any of these financing options is material to the evaluation of an applicant's request for financing. FANO will only consider extending financing options when all information, in its sole discretion, warrants it. In addition to the responses contained in the Pre-Application or Application materials, FANO reserves the right to require an independent cost/benefit analysis to be conducted if an applicant shows sufficient initial justification to pursue a PILOT. Such cost/benefit analysis will only be conducted upon the agreement of the applicant to pay the costs of such analysis by a firm chosen by FANO.

I acknowledge and agree that the FANO reserves the right, in its sole and absolute discretion, to request additional information, waive any requirements set forth herein and/or amend the form of this pre-application, to the full extent permitted by applicable law.

The entire contents of the Pre-Application and/or Application including any supplemental materials, may be subject to Louisiana Public Records Law upon submission to FANO.

I certify that, using due care, I know of no misstatement of material fact in the Pre-Application or Application materials. I further certify that I know of no material fact required to be stated in the Pre-Application or Application materials that would make the statements made therein inaccurate, misleading or misrepresentative of the truth.

For PILOT Requests Only. In order to be granted a PILOT, applicants will be required to transfer title of the subject property to FANO. The public ownership of property, amongst other considerations, is what allows the property to be exempted from local property taxes. La. R.S. 51:1160 allows FANO to negotiate a PILOT in an amount up to what the ad valorem taxes would have been if FANO did not take title to the subject project.

Applicant Signature: _____ Applicant Date: _____



Pre-Application Checklist

Please read the list of requirements below to assure you have completed all the necessary fields.	Please Select: Yes or No	
Project Summary:		
Date of Submission	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Legal Name of Applicant (Borrower)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Tax ID Number	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Ownership Structure	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Project Name	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Project Address	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Total Development Cost (TDC)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Cost per Square Foot	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Primary Contact	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Secondary Contact	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Construction Type	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Unit Count	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Percentage of Units Afforded	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Number of Buildings	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Number of Phases for Developments	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Total Building Square Footage	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Commercial Use Percentage	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Green Building Standards	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Requested Financing:		
Have you provided the date the finances are needed, in addition to the funding options and any other additional funding sources?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Project Narrative:		
Have you described the project, scope of work, target population, market, neighborhood and proposed commercial use tenants?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Project Benefits:		
Have you provided the Employment Information, DBE Percentage, and Climate Resilience benefits of the project?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Development Schedule:		
Have you provided the full development schedule including the construction schedule after closing?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Project Cost:		
Have you provided the Total Cost including Acquisition Cost, Hard & Soft Construction Costs, Financing Costs, Reserves, and Developer Fee?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Financials:		
Threshold Amount Needed for Development	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Net Worth	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Credit Worthiness	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Additional Attachments:		
Preliminary Project Budget	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Cash Flow Pro-Forma (including debt service obligations)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
List of Capital and Assets	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Three (3) References for Developer Performance	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Annual Financial Summaries	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Tax Information	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Credit Report	Yes <input type="checkbox"/>	No <input type="checkbox"/>